FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL									
	OMB Number:	3235-0287								
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l	hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Ortale Burford H							2. Issuer Name and Ticker or Trading Symbol BIMINI MORTGAGE MANAGEMENT								Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
-						. <u>IN</u>	INC [BMM]								Officer (give to		le		r (specify	
(Last) (First) (Middle)																ow)		belov		
C/O BIMINI MORTGAGE MANAGEMENT, INC							3. Date of Earliest Transaction (Month/Day/Year) 07/25/2005													
3305 FLAMINGO DR																				
						. 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)														X Form filed by One Reporting Person						
VERO BEACH FL 32963													Form filed by More than One Reporting							
(O:+)			-> //	7:>		1									Pe	rson				
(City)	(State	e) (.	Zip)																
			Tabl	e I - No	on-Deriv	ative	Sec	uritie	s Ac	quired	d, Di	sposed o	f, or B	enefici	ally Ow	ned				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/*)						Execution Date,					s Acquired (A) or Of (D) (Instr. 3, 4 and		Securi Benefi Owned	5. Amount of Securities Beneficially Owned Following		: Direct r Indirect	7. Nature of Indirect Beneficial Ownership			
										Code	v	Amount	(A) or (D)	Price		ed ction(s) 3 and 4)			(Instr. 4)	
Class A C	ommon S	Stoc	k	07/25/2005 P 1,492 A \$14.08 110,124 D																
Class A Common Stock															1	10,000		I	By Ortale Family Foundation	
			Та	ble II -								osed of, convertib				t				
1. Title of Derivative Security (Instr. 3)	2. Conversio or Exercise Price of Derivative Security	n C e (3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)			Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Exerc ion Da /Day/Y		and 7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)		8. Price o Derivative Security (Instr. 5)		e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership ct (Instr. 4)	
						Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	or Number of Shares						

Explanation of Responses:

Jeffrey J. Zimmer, by power of attorney

07/25/2005

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.