FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Ortale Burford H						2. Issuer Name and Ticker or Trading Symbol Opteum Inc. [OPX]											plicable)		Person(s) to Issuer 10% Owner	
	(F EUM INC		(Middle)		05/21	L/200)7		saction (Month/Day/Year)							belov			below)	
(Street) VERO B (City)	EACH F	L State)	32963 (Zip)		4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filed) X Form filed by More Person														
		Ta	ole I - No	n-Deriv	ative S	Secu	ırities	s Acq	uired,	Disp	osed o	f, or	Bene	efici	ally	Owne	ed			
Date				Date	. Transaction Date Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.) 8)						4 and Sec Ber Ow		. Amount of ecurities eneficially wned Following		nership : Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
						Code	v	Amount		(A) or (D)	Pric	e	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
Class A Common Stock 05					/2007				S		61,000	0	D	\$4		53,623(1)			D	
Class A Common Stock					21/2007				S		15,900	0	D	\$4.01		37,723(1)		D		
Class A Common Stock 05/2					/2007				S		8,600)	D	\$4.02		2 29,123 ⁽¹⁾		D		
Class A Common Stock 05/2					/2007				S		900		D	\$4.03		28,223(1)		D		
			Γable II - I	Derivati (e.g., pu	ive Se ıts, ca	curit IIs, v	ties A varra	Acqui ınts, d	red, D option	ispo s, co	sed of, onvertib	or B	enefi ecurit	cial ies)	ly Ov	vned				
1. Title of Derivative Security (Instr. 3)	2. Conversior or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,	Date, Transaction Code (Ins				6. Date E Expiratio (Month/D	n Date		7. Title and Amount of Securities Underlying Derivative Security (Instr and 4)		str. 3	Deri Secu	Price of rivative curity str. 5)	9. Number o derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Own Forn Direc or In (I) (Ir	wnership	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code V	,	(A)				Expiration Date	Amoun or Numbe of Title Shares		ber						

Explanation of Responses:

 $1.\ Excludes\ 10,000\ shares\ of\ Class\ A\ Common\ Stock\ held\ indirectly\ by\ Ortale\ Family\ Foundation.$

J. Christopher Clifton, 05/21/2007 Attorney-In-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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