



Trading Authorization

Date: August 21, 2024

To: Trading Counter Party

From: Robert E. Cauley, CEO, Bimini Capital Management, Inc. and
G. Hunter Haas, IV, CIO, Bimini Capital Management, Inc.

Re: Trading Authorization for Bimini Capital Management, Inc.

As of August 21, 2024, and until notified via letter signed by both Robert E. Cauley and G. Hunter Haas, IV, the individuals listed in Attachment 1 are authorized to engage in transactions of the instruments indicated with your firm on behalf of Bimini Capital Management, Inc, Royal Palm Capital, LLC or Bimini Advisors, LLC.

No other person is authorized to engage or enter into any securities trading, hedging activities, repurchase transactions, financing transaction, cash wires or margin maintenance. Except as provided herein, no other officer, director, employee or agent of Bimini Capital Management, Inc, Royal Palm Capital, LLC or Bimini Advisors, LLC. are authorized to enter into transactions or confirm transactions.

Note that all confirmations should be sent to confirmations@biminicapital.com with physical copies, when applicable, to Bimini Capital Management, Inc. at 3305 Flamingo Drive, Vero Beach, FL 32963. Please call either Robert Cauley or Hunter Haas at 772-231-1400 with any questions concerning the foregoing.

Thank you,


Robert E. Cauley
Chief Executive Officer
Orchid Island Capital, Inc.
rcauley@biminicapital.com


G. Hunter Haas, IV
Chief Investment Officer
Orchid Island Capital, Inc.
hhaas@biminicapital.com

