



Trading Authorization

Date: January 6, 2026

To: Trading Counter Party

From: Robert E. Cauley, CEO, Bimini Capital Management, Inc. and
G. Hunter Haas, IV, CIO, Bimini Capital Management, Inc.

Re: Trading Authorization for Bimini Capital Management, Inc.

As of January 6, 2026, and until notified via letter signed by both Robert E. Cauley and G. Hunter Haas, IV, the individuals listed in Attachment 1 are authorized to engage in transactions of the instruments indicated with your firm on behalf of Orchid Island Capital, Inc.

No other person is authorized to engage or enter into any securities trading, hedging activities, repurchase transactions, financing transaction, cash wires or margin maintenance. Except as provided herein, no other officer, director, employee or agent of Orchid Island Capital, Inc., Bimini Capital Management, Inc. or its subsidiaries are authorized to enter into transactions or confirm transactions.

Note that all confirmations should be sent to confirmations@biminicapital.com with physical copies, when applicable, to Orchid Island Capital, Inc. at 3305 Flamingo Drive, Vero Beach, FL 32963. Please call either Robert Cauley or Hunter Haas at 772-231-1400 with any questions concerning the foregoing.

Thank you,

A handwritten signature in blue ink, appearing to read 'R. Cauley'.

Robert E. Cauley
Chief Executive Officer
Orchid Island Capital, Inc.
rcauley@biminicapital.com

A handwritten signature in blue ink, appearing to read 'G. Haas'.

G. Hunter Haas, IV
Chief Investment Officer
Orchid Island Capital, Inc.
hhaas@biminicapital.com

