FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APP	ROVAL
OMB Number:	3235-0287
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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Name and Address of Reporting Person* Ortale Burford H						2. Issuer Name and Ticker or Trading Symbol Opteum Inc. [OPX]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
															X	Direc	tor	:	10% O	wner		
(Last) (First) (Middle) C/O OPTEUM INC.						3. Date of Earliest Transaction (Month/Day/Year) 05/18/2007										Office	er (give title v)		Other (specify below)			
3305 FLAMINGO DR				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable							
(Street)						-											Line) X Form filed by One Reporting Person					
VERO BEACH FL 32963					_											Form filed by More than One Reporting Person						
(City)	(:	State)) (2	Zip)																		
			Tabl	e I - Nor	ı-Deri\	/ative	Se	curitie	s Acc	quired,	Dis	posed o	f, or	Bene	eficia	ally (Owne	ed				
Date				ate E Ionth/Day/Year) in		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispose Code (Instr. 5)		rities Acquired (A ed Of (D) (Instr. 3,			4 and See Be		ount of ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
											v	Amount		(A) or (D)	Price	, l	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Class A Common Stock 05/18						8/200′	7			S		500		D	\$4.		4.2 114,623 ⁽¹⁾		D			
			Та									sed of, onvertib				y Ov	ned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	n Da	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,		Transaction Code (Instr.		of		xercis n Date ay/Ye		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form: Direct or Indi (I) (Ins	(D) irect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	(A) (D)		Date Exercisal		Expiration Date	Amour or Numbe of Title Shares		nber							

Explanation of Responses:

1. Excludes 10,000 shares of Class A Common Stock held indirectly by Ortale Family Foundation.

J. Christopher Clifton, Attorney-In-Fact

05/21/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.