FORM 4

obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Section 16. Form 4 or Form 5	
obligations may continue Coo	

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Jaumot Frank E				BIMINI CAPITAL MANAGEMENT, INC.  [ BMNM ]										Director		10% C		owner
(Last) (First) (Middle) 190 SOUTHEAST 19TH AVENUE				3. Date of Earliest Transaction (Month/Day/Year) 12/16/2009														
		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
•																		
Tab	le I - Nor	n-Deriv	ative	Se	curitie	s Acc	quired	, Dis	posed c	of, o	r Ben	efici	ally	Owne	ed			
Date			Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction Dispos Code (Instr. 5)						Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Code	V	Amount		(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)				,
Class A Common Stock 1		12/16	12/16/2009				A		46,63	5	A	(1)		437,873		I	)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
Derivative Conversion Date Executi Facurity or Exercise (Month/Day/Year)		Date, Transactio			of		Expirati (Month/	Expiration Date (Month/Day/Year)			Amoun		Deri Secu	ivative urity tr. 5)	derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	(First) T 19TH AVENUE  FL  (State)  Tab  nstr. 3)  Stock  T  3. Transaction Date (Month/Day/Year)	(First) (Middle) T 19TH AVENUE  FL 33060  (State) (Zip)  Table I - Normstr. 3)  Stock  Table II - I ( mon Date (Month/Day/Year)   Sa. Deems Execution if any (Month/Day/Month/Da	(First) (Middle) T 19TH AVENUE  FL 33060  (State) (Zip)  Table I - Non-Derivent (Month/III)  Stock 12/16  Table II - Derivat (e.g., pton Date (Month/IDay/Year)  Stock 3. Transaction Date (Month/IDay/Year)	(First) (Middle) T 19TH AVENUE  Table I - Non-Derivative  Table II - Derivative S (e.g., puts, compose (Month/Day/Year)  3. Carransaction Date (Month/Day/Year)  3. Carransaction Date (Month/Day/Year)  3. Carransaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  3. Carransaction Date (Month/Day/Year)	BIMI   BMN   Stock   12/16/2009   Stock   12/16/2009   Table II - Derivative Secures (Month/Day/Year)   Stock   33. Transaction Date (Month/Day/Year)   Stock   3. T	(First) (Middle) T 19TH AVENUE  Table I - Non-Derivative Securities (Month/Day/Year)  Table II - Derivative Securities (e.g., puts, calls, warr (Month/Day/Year)  3. Date of Earlies 12/16/2009  4. If Amendment, Execution Execution if any (Month/D Or Code (Instr. 8)  3. Transaction Date (Month/Day/Year)  4. Transaction Code (Instr. 8) Disponding the first of the f	(First) (Middle) T 19TH AVENUE  Table I - Non-Derivative Securities Acquired (Month/Day/Year)  Table II - Derivative Securities Acquired (e.g., puts, calls, warrants, (Month/Day/Year)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	BIMINI CAPITAL M/ BMNM     BMNM	Stock   12/16/2009   A	BIMINI CAPITAL MANAGEME   BMNM	BIMINI CAPITAL MANAGEMENT   BMNM	BIMINI CAPITAL MANAGEMENT, INC   BMNM	BIMINI CAPITAL MANAGEMENT, INC.   (Middle)	Check   Stock   12/16/2009   A   Date   Code (Instr. 3)   Code (	BIMINI CAPITAL MANAGEMENT, INC.   (Check all applications)   (BMNM   Check all applications)	First   (Middle)   T 19TH AVENUE   Sample   Sa	Check all applicable   X Director Officer (give title below)	BIMINI CAPITAL MANAGEMENT, INC.   (Check all applicable)

## **Explanation of Responses:**

1. These shares were issued in consideration for service on the Issuer's Board of Directors at a price of \$0.29 per share, which represents the closinig market price of the stock on December 15, 2009.

/s/ Frank E. Jaumot

12/22/2009

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.