
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **September 15, 2006**

Opteum Inc.

(Exact Name of Registrant as Specified in Charter)

Maryland

(State or Other Jurisdiction of Incorporation)

001-32171

(Commission File Number)

72-1571637

(IRS Employer Identification No.)

3305 Flamingo Drive, Vero Beach, Florida 32963
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code **(772) 231-1400**

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 7.01. REGULATION FD DISCLOSURE

On September 15, 2006, Opteum Inc. (the “Company”) released the information set forth in the attached Exhibit 99.1 concerning the investment portfolio holdings of the Company as of September 14, 2006.

The information furnished under this “Item 7.01 Regulation FD Disclosure,” including the exhibit related hereto, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

ITEM 9.01. EXHIBITS

(c) Exhibit

The following exhibit is filed pursuant to Item 601 of Regulation S-K:

99.1 - Updated Portfolio Information of Opteum Inc.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: September 15, 2006

OPTEUM INC.

By: /s/ Jeffrey J. Zimmer
Jeffrey J. Zimmer
Chairman, Chief Executive Officer and President

EXHIBIT INDEX

Exhibit No.

99.1 - Updated Portfolio Information of Opteum Inc.

UNAUDITED as of 9/14/2006

Opteum Inc. - Asset Information
This Table Reflects All Transactions. Prices Used Are Internally Generated.

Valuation

Asset Category		Market Value	As a Percentage of Mortgage Assets	As a Percentage of Mortgage Assets, Cash and P&I Receivable
Adjustable Rate Mortgage Backed Securities (1)	\$	2,139,073,685	69.48%	65.51%
Hybrid Adjustable Rate Mortgage Backed Securities		282,113,952	9.16%	8.64%
Fixed Rate Mortgage Backed Securities		493,824,799	16.04%	15.12%
Fixed Rate Agency Debt		69,408,583	2.25%	2.13%
Fixed Rate CMO		53,031,709	1.72%	1.62%
Balloon Maturity Mortgage Backed Securities		41,622,028	1.35%	1.27%
Total: Mortgage Assets (2)	\$	3,079,074,756	100.00%	
Total Cash and Net Short-Term Receivables	\$	120,633,378		3.69%
Cash out on Margin (Encumbered Cash)		830,000		0.03%
Long-Term Note Receivable From Opteum Financial Services		65,000,000		1.99%
Total: All Assets*	\$	3,265,538,134		100.00%

Note: The Value of Securities in the Box is \$16,688,175

- (1) Adjustable Rate MBS are those that reset coupons within one year's time.
(2) This includes forward settling purchases. There are no forward settling sales as of 9/14/2006
* The information contained herein EXCLUDES all Opteum Financial Services LLC's assets.

Characteristics

Asset Category	Weighted Average Coupon	Weighted Average Lifetime Cap	Weighted Average Periodic Cap Per Year (3)	Weighted Average Coupon Reset (in Months)	Longest Maturity	Weighted Average Maturity (in Months)
Adjustable Rate Mortgage Backed Securities (3)	4.93%	10.28%	1.85%	4.82	1-Apr-44	327
Hybrid Adjustable Rate Mortgage Backed Securities	4.87%	10.03%	1.32%	17.02	1-Nov-35	331
Fixed Rate Mortgage Backed Securities	6.90%	n/a	n/a	n/a	1-Apr-36	272
Fixed Rate Agency Debt	4.00%	n/a	n/a	n/a	25-Feb-10	41
Fixed Rate CMO	5.64%	n/a	n/a	n/a	25-Jul-34	327
Balloon Maturity Mortgage Backed Securities	4.03%	n/a	n/a	n/a	1-Feb-11	40
Total: Mortgage Assets	5.22%	10.25%	1.80%	6.24	1-Apr-44	308

(3) 23.8% (\$509.0 million) of The Adjustable Rate Mortgage Portfolio Have No Periodic Caps. These assets are excluded from the weighted average periodic cap per year calculation

Agency	Market Value	As a Percentage of Mortgage Assets	Pool Status	Market Value	As a Percentage of Mortgage Assets
Fannie Mae	\$ 2,064,972,190	67.06%	Whole Pool	\$ 1,967,796,423	63.91%
Freddie Mac	546,691,857	17.76%	Non Whole Pool	1,111,278,333	36.09%
Ginnie Mae	467,410,709	15.18%			
Total Portfolio	\$ 3,079,074,756	100.00%	Total Portfolio	\$ 3,079,074,756	100.00%

Prepayment Speeds

Asset Category	Weighted Average One Month Prepayment Speeds (CPR)	Weighted Average Three Month Prepayment Speeds (CPR)
Adjustable Rate Mortgage Backed Securities	32.24%	34.66%
Hybrid Adjustable Rate Mortgage Backed Securities	27.86%	27.74%
Fixed Rate Mortgage Backed Securities	17.13%	19.62%
Fixed Rate Agency Debt	14.81%	12.78%
Fixed Rate CMO	22.42%	22.95%
Balloon Maturity Mortgage Backed Securities	19.95%	16.46%
Total: Mortgage Assets	28.77%	30.84%

On September 8, 2006, Prepayment Speeds were released for paydowns occurring in August 2006 (June - August for three month speeds). The numbers above reflect that data.

Portfolio Price and Duration

Weighted Average Purchase Price	\$ 102.34	
Weighted Average Current Price	\$ 100.72	
Modeled Effective Duration		1.197

	Internally Generated Market Value	% of Asset Class	% of Total Mortgage Assets
Adjustable Rate Mortgages			
One Month LIBOR	\$ 23,214,324	1.08%	0.76%
Moving Treasury Average	44,970,173	2.10%	1.46%
Cost Of Funds Index	353,959,018	16.55%	11.50%
Six Month LIBOR	147,446,062	6.89%	4.79%
Six Month CD Rate	2,484,382	0.12%	0.08%
One Year LIBOR	643,140,495	30.07%	20.89%
Conventional One Year CMT	619,608,491	28.97%	20.12%
FHA and VA One Year CMT	298,867,547	13.97%	9.71%
Other	5,383,193	0.25%	0.17%
Total ARMs	\$ 2,139,073,685	100.00%	69.48%
Hybrid ARMs			
Generic Fannie or Freddie Hybrid ARMs			
13 - 18 Months to First Reset	\$ 86,204,854	30.56%	2.80%
19 - 24 Months to First Reset	33,495,230	11.87%	1.09%
25 - 36 Months to First Reset	11,702,296	4.15%	0.38%
37 - 48 Months to First Reset	0	0.00%	0.00%
Total	\$ 131,402,380	46.58%	4.27%
Agency Alt-A Hybrid ARMs			
13 - 18 Months to First Reset	\$ 2,061,398	0.73%	0.07%
19 - 24 Months to First Reset	4,558,238	1.62%	0.15%
25 - 36 Months to First Reset	10,700,269	3.79%	0.34%
37 - 47 Months to First Reset	0	0.00%	0.00%
Total	\$ 17,319,905	6.14%	0.56%
GNMA Hybrid ARMs			
13 - 24 Months to First Reset	\$ 126,361,150	44.79%	4.10%
25 - 36 Months to First Reset	7,030,517	2.49%	0.23%
Total	\$ 133,391,667	47.28%	4.33%
Total Hybrid ARMs	\$ 282,113,952	100.00%	9.16%
Balloons			
< = 4.0 Years to Balloon Date	\$ 17,197,959	41.31%	0.55%
4.01 - 5.0 Years to Balloon Date	15,252,649	36.65%	0.50%
5.01 - 5.5 Years to Balloon Date	9,171,420	22.04%	0.30%
Total Balloons	\$ 41,622,028	100.00%	1.35%

		Internally Generated Market Value	% of Asset Class	% of Total Mortgage Assets
Fixed Rate Agency Debt				
4.5yr Stated Final Maturity	\$	69,408,583	100.00%	2.25%
Total Fixed Rate Agency Debt	\$	69,408,583	100.00%	2.25%
Fixed Rate CMOs				
Fixed Rate CMOs	\$	53,031,709	100.00%	1.72%
Total Fixed Rate CMOs	\$	53,031,709	100.00%	1.72%
Fixed Rate Assets				
10yr Other (Seasoned, Low Avg Bal, Low FICO, etc.)	\$	1,668,845	0.34%	0.05%
15yr \$85,000 Maximum Loan Size		62,056,083	12.57%	2.02%
15yr \$110,000 Maximum Loan Size		4,155,547	0.84%	0.13%
15yr 100% Investor Property		586,758	0.12%	0.02%
15yr 100% FNMA Expanded Approval Level 3		651,389	0.13%	0.02%
15yr 100% Alt-A		33,150,718	6.71%	1.08%
15yr Geography Specific (NY, FL, VT, TX)		1,575,420	0.32%	0.05%
15yr Other (Seasoned, Low Avg Bal, Low FICO, etc.)		21,427,729	4.34%	0.70%
20yr Other (Seasoned, Low Avg Bal, Low FICO, etc.)		966,435	0.20%	0.03%
20yr 100% Alt-A		658,015	0.13%	0.02%
30yr \$85,000 Maximum Loan Size		172,503,643	34.93%	5.60%
30yr \$110,000 Maximum Loan Size		33,443,555	6.77%	1.09%
30yr 100% Investor Property		5,482,782	1.11%	0.18%
30yr 100% FNMA Expanded Approval Level 3		37,077,192	7.51%	1.20%
30yr 100% Alt-A		28,613,148	5.79%	0.93%
30yr Geography Specific (NY, FL, VT, TX)		3,783,319	0.77%	0.12%
30yr 100% GNMA Builder Buydown Program		3,880,837	0.79%	0.13%
30yr Other (Seasoned, Low Avg Bal, Low FICO, etc.)		82,143,384	16.63%	2.67%
Total Fixed Rate Collateral	\$	493,824,799	100.00%	16.04%
Total (All Mortgage Assets)				
	\$	3,079,074,756		100.00%
Total Cash and Short-Term Receivables		121,463,378		
Long-term Receivables From OFS		65,000,000		
Total Assets and Cash	\$	3,265,538,134		
Total Forward Settling Purchases				
	\$	0		

UNAUDITED Funding Information as of 9/14/2006

<u>Repurchase Counterparties</u>	<u>Dollar Amount of Borrowings</u>	<u>Weighted Average Maturity in Days</u>	<u>Longest Maturity</u>
Deutsche Bank (1)	\$ 1,019,052,000	140	31-May-07
JP Morgan Securities	606,402,489	62	24-Nov-06
WAMU	479,244,000	29	27-Nov-06
Countrywide Securities	283,030,000	113	20-Feb-07
Goldman Sachs	200,070,378	26	25-Oct-06
Nomura	132,328,000	4	18-Sep-06
BNP Paribas	120,891,250	18	10-Oct-06
HSBC	69,155,768	24	10-Oct-06
Merrill Lynch	59,495,000	67	20-Nov-06
Bank of America	36,178,000	19	3-Oct-06
UBS Securities	30,788,000	35	19-Oct-06
RBS Greenwich Capital	16,922,000	76	29-Nov-06
Cantor Fitzgerald	4,871,000	14	28-Sep-06
Total	\$ 3,058,427,885	79	31-May-07

(1) Includes \$507 Million floating rate repurchase obligations.