
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
WASHINGTON, D.C. 20549

**POST-EFFECTIVE
AMENDMENT NO. 1
TO FORM S-8
REGISTRATION STATEMENT
UNDER
THE SECURITIES ACT OF 1933**

BIMINI MORTGAGE MANAGEMENT INC.

(Exact name of registrant as specified in its charter)

Maryland

(State or Other Jurisdiction of Incorporation or Organization)

72-1571637

(I.R.S. Employer Identification No.)

3305 Flamingo Drive, Suite 100, Vero Beach, Florida 32963

(Address of Principal Executive Offices)

2003 Long Term Incentive Compensation Plan

(Full Title of the Plan)

Jeffrey J. Zimmer

Bimini Mortgage Management, Inc.

3305 Flamingo Drive, Suite 100

Vero Beach, Florida 32963

(Name and Address of Agent For Service)

(772) 231-1400

(Telephone Number, Including Area Code, of Agent For Service)

Copies to:

Robert E. King, Esq.

Clifford Chance US LLP

31 West 52nd Street

New York, New York 10019

(212) 878-8000

EXPLANATORY NOTE

This Amendment No. 1 is being filed for the sole purpose of filing a revised Exhibit 23.2. Due to an inadvertent filing error, the signature was omitted from the original exhibit. The contents of the Initial Registration Statement are hereby incorporated herein by reference.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, the registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Vero Beach, in the State of Florida, on this 26th day of October, 2004.

BIMINI MORTGAGE MANAGEMENT, INC.

By: /s/ JEFFREY J. ZIMMER

Name: Jeffrey J. Zimmer
Title: Chairman and Chief Executive Officer

Pursuant to the requirements of the Securities Act of 1933, as amended, this Registration Statement has been signed by the following persons in the capacities indicated on the 26th day of October, 2004.

Name	Title
<u> /s/ JEFFREY J. ZIMMER </u>	
Jeffrey J. Zimmer	Chairman and Chief Executive Officer (Principal Executive Officer)
<u> /s/ ROBERT E. CAULEY </u>	
Robert E. Cauley	Chief Financial Officer and Director (Principal Financial Officer)
<u> *</u>	Director
<u> Kevin L. Bespolka </u>	
<u> *</u>	Director
<u> Maureen A. Hendricks </u>	
<u> *</u>	Director
<u> W. Christopher Mortenson </u>	
<u> *</u>	Director
<u> Buford H. Ortale </u>	
<u> /s/ AMBER K. LUEDKE </u>	Treasurer (Principal Accounting Officer)
Amber K. Luedke	

*By: /s/ JEFFREY J. ZIMMER
Jeffrey J. Zimmer
Attorney-in-fact for each of the
persons indicated

EXHIBIT INDEX

Number	Description
4.1	Company's Amended and Restated Articles of Incorporation (incorporated by reference to Exhibit 3.1 of the Company's Registration Statement on Form S-11 (Registration No. 333-113715)).
4.2	Company's Bylaws (incorporated by reference to Exhibit 3.2 of the Company's Registration Statement on Form S-11 (Registration Statement No. 333-113715)).
4.3	Bimini Mortgage Management, Inc. 2003 Long Term Incentive Compensation Plan incorporated by reference to Exhibit 10.2 of the Company's Registration Statement on Form S-11 (Registration Statement No. 333-113715)).
5.1*	Opinion of Clifford Chance US LLP as to the legality of the securities being registered.
23.1*	Consent of Clifford Chance US LLP (included in Exhibit 5.1)
23.2**	Consent of Ernst & Young LLP
24.1*	Power of Attorney (included on the signature page)

* Previously filed.

** Filed herewith.

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[EXPLANATORY NOTE](#)

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Consent of Independent Registered Public Accounting Firm

We consent to the incorporation in this Registration Statement (Form S-8 No. 333-) pertaining to the 2003 Long Term Incentive Compensation Plan of Bimini Mortgage Management, Inc. of our report dated March 11, 2004, with respect to the financial statements of Bimini Mortgage Management, Inc. included in its Registration Statement (Form S-11 No. 333-113715), as amended, and related Prospectus for the period from September 24, 2003 (inception) through December 31, 2003, filed with the Securities and Exchange Commission.

/s/ ERNST & YOUNG LLP

Miami, Florida
October 15, 2004

QuickLinks

[Consent of Independent Registered Public Accounting Firm](#)